

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**TEXAS STANDARD OIL COMPANY,

Debtor.**

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**CASE NO. 08-34031
CHAPTER 11**

**STATEMENT PURSUANT TO FEDERAL RULES OF
BANKRUPTCY PROCEDURE 1007(a)(1) AND 1007(a)(3)**

Pursuant to Bankruptcy Rules 1007(a)(1) and (a)(3), TEXAS STANDARD OIL COMPANY represents that there are no corporate entities to report that directly or indirectly own 10% or more of any class of the TEXAS STANDARD OIL COMPANY's equity interest.

DATED: June 26, 2008.

TEXAS STANDARD OIL COMPANY

/s/ Charles Sharman

Charles Sharman

President and Sole Director of Debtor